



TOWN OF GORHAM  
OFFICIAL BALLOT

ANNUAL MUNICIPAL ELECTION  
NOVEMBER 5, 2019

*Laurie K. Knaf*  
Town Clerk

INSTRUCTIONS TO VOTERS

- ◆ Fill in the oval next to your choice, like this: ●
- ◆ If you make a mistake, ask for a new ballot.
- ◆ To have your vote count, do not spoil your ballot by erasing or crossing out your choice.

FOR TOWN COUNCIL 3-YEAR TERM (Vote for no more than THREE)	FOR SCHOOL COMMITTEE 3-YEAR TERM (Vote for no more than TWO)	FOR PORTLAND WATER DISTRICT 2-YEAR TERM (Vote for no more than ONE)
<input type="radio"/> Davis, Richard A. Jr.	<input type="radio"/> Brockman, James	<input type="radio"/> Burns, Robert J.
<input type="radio"/> Gowen, Tyler J.	<input type="radio"/> Gagnon, Philip T. Jr.	<input type="radio"/> .....Write-in
<input type="radio"/> Hager, James J. Jr.	<input type="radio"/> McCallister, Stewart B.	
<input type="radio"/> Hartwell, Benjamin E.	<input type="radio"/> .....Write-in	
<input type="radio"/> Kuech, Janet H.	<input type="radio"/> .....Write-in	
<input type="radio"/> Nichols, Daniel A.		
<input type="radio"/> Smith, Paul R.		
<input type="radio"/> .....Write-in		
<input type="radio"/> .....Write-in		
<input type="radio"/> .....Write-in		
	<b>TURN OVER AND CONTINUE VOTING</b>	

**QUESTION 1**

Shall the Town be authorized to borrow and expend up to \$4,000,000 to finance the cost of purchasing two abutting properties located off Main Street for development into an industrial park, one being 93 acres of land and the second approximately 48 acres of land, and to borrow and expend, if needed, up to \$1,900,000 to finance the costs of design, approvals and construction of initial phases of road and utility infrastructure on the property, such authorization to be for a total expenditure of up to \$5,900,000 to be financed from the proceeds of the issuance of general obligation bonds and/or bond anticipation notes, which general obligation bonds or notes are hereby authorized, with the dates, maturities, denominations, interest rate(s) and other details of such borrowing to be determined by the Municipal Officers.

Explanatory note: The amounts appropriated in Question 1 are for the purchase of approximately 141 acres of vacant land located with frontage on Main Street, adjacent to the current Gorham Industrial Park, which is nearing development capacity. The amounts appropriated in Question 1 will also be used to develop the purchased land as a new industrial park. The total estimated debt service is \$7,382,523, of which principal is \$5,900,000 and estimated interest at a rate of 2.4% over 20 years is \$1,482,523. In order to offset initial taxpayer investment to the extent possible, other sources of revenue, including the proceeds of future lot sales within the park and future tax increment financing (TIF) revenue where authorized as an eligible project cost, may be used to fund the costs of purchasing or developing the property.

- Yes
- No

**NOTE: The Town Council voted 7-0 and recommends a "YES" vote.**

Financial Statement

The issuing of bonds by the Town of Gorham is one of the ways in which the Town borrows money for certain purposes. The following is a summary of the bonded indebtedness of the Town of Gorham as of the date of this referendum election:

Bonds Now Outstanding and Unpaid:	\$25,945,000
Interest to be Repaid on Outstanding Bonds:	\$ 4,800,456
Total to be Repaid on Bonds Outstanding:	<u>\$30,745,456</u>

Additional Principal Amount of Bonds Authorized But Not Yet Issued:	\$ 2,800,000
Total Additional Bonds To Be Issued If Bond Questions Is Approved By Voters:	\$ 5,900,000
Estimate of Potential New Interest on such Additional Bonds:	\$ 1,482,523
Total Additional Bonds To Be Issued & Estimated Interest If Approved By Voters:	\$ 7,382,523

When money is borrowed by issuing bonds, the Town must repay not only the principal amount of the bonds but also interest on the bonds. The amount of interest to be paid will vary depending upon the rate of interest and the years to maturity at the time of issue. The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the estimates made of the costs involved, including varying interest rates, the estimated cost of interest on the bond amount to be issued and the total cost of principal and interest to be paid at maturity.



Ephrem Paraschak  
Treasurer, Town of Gorham

**YOU HAVE NOW COMPLETED VOTING**

# Notice of Candidate Withdrawal

Prepared by the Town Clerk's Office October 22, 2019

The Candidate listed below has withdrawn from the November 5, 2019 Municipal Election. Pursuant to Title 21-A, section 374-A, the candidate's name will remain on the ballot because the withdrawal was received less than 70 days before the Election.

**A VOTE FOR THIS CANDIDATE WILL NOT BE COUNTED AND WILL BE TREATED AS A BLANK VOTE.**

OFFICE	CANDIDATE NAME	DATE OF WITHDRAWAL
<b>TOWN COUNCIL</b>	<b>DANIEL A. NICHOLS</b>	<b>10/22/2019</b>