

MINUTES
FINANCE COMMITTEE MEETING
Monday, June 22, 2020 – 5:30 p.m.
Town Manager's Office

Present: Councilor James Hager, Chair; Councilor Lee Pratt and Councilor Janet Kuech.

Also Present: Town Manager, Ephrem Paraschak; Finance Director, Sharon Laflamme.

1. Consideration of the minutes of June 27, 2020 Meeting

A motion was MADE by Councilor Pratt, SECONDED by Councilor Kuech, and VOTED to accept the amended minutes of the January 27, 2020 Finance Committee Meeting. Unanimous vote.

2. Current Business

- a. Review and discuss May financials.

No action items were discussed or assigned.

- b. Review and discuss Capital Reserves.

The Committee reviewed and held a brief discussion regarding the Capital Reserves. After some deliberation by the committee, Councilor Hager shared a concern regarding negative numbers, specifically how old some projects were. The Committee advised that they wanted to transfer funds to clear out the negative numbers by the next Town Council meeting.

- c. Review requests for write-off of rescue fees.

The Committee reviewed attachment 2-c that referenced supporting information relative to a request to write-off rescue fees for FY 2020. It was noted that the request was to write-off 196 accounts totaling \$90,146.11.

After discussion, a motion was MADE by Councilor Pratt, SECONDED by Councilor Kuech, and VOTED to write off rescue fees as presented. Unanimous vote.

3. Items Referred by Town Council to Committee for Future Meetings/Action

- a. Review Sewer rates for the Portland Water District in the Town of Gorham (referred by the Town Council on January 7, 2020).

4. Other Business

No other items were discussed under 'Other Business.'

5. Schedule next meeting

The Committee discussed that the next meeting date will be September 21, 2020 at 5:30pm.

6. Adjournment

There being no further business, a motion was MADE by Councilor Pratt, SECONDED by Councilor Kuech, and VOTED to adjourn at 7:40pm. Unanimous vote.

Respectfully,

Jessica Hughes
Executive Assistant