MINUTES

FINANCE COMMITTEE MEETING OCTOBER 4, 2016 – 5:45 p.m. Town Manager's Office

Present: Councilor Ron Shepard, Chair; Councilors Bruce Roullard and Marla Stelk

Also Present: Town Manager David Cole; Finance Director Sharon Laflamme

1. Consideration of the minutes of the July 25, 2016 Finance Committee Meeting.

A Motion was MADE by Councilor Roullard, SECONDED by Councilor Stelk, and VOTED to approve the minutes of the July 25, 2016 Finance Committee Meeting as distributed. Unanimous vote.

2. Review and discuss final June 30, 2016 financials.

The Committee reviewed and discussed the financials for year ending June 30, 2016.

The Committee noted that the Town was in good financial shape.

3. Request to write-off taxes.

The Committee reviewed a request from John Richards, Friendly Village Manager, to write-off taxes for a mobile home located at 3 Forest Circle in Gorham. The property has been abandoned and the Manager would like to dispose of the property. Current real estate taxes owed including the current tax year is \$2,798.56.

It was noted that Town policy authorizes the Finance Committee to write-off taxes up to \$500.

A Motion was MADE by Councilor Roullard, SECONDED by Councilor Stelk, and VOTED to write-off the following taxes:

2017	\$334.90
2016	\$387.12
2012	\$66.82

Unanimous vote.

The Committee requested that the Town Manager place an item on the Town Council agenda for Town Council to consider writing off taxes for years 2015, 2014, and 2013.

4. Update on tax acquired properties.

The Finance Director distributed copies of real estate foreclosed property as of October 4, 2016. The Committee reviewed the information and noted those properties not on a payment plan, currently on a payment plan, and property in discussion to be sold.

5. Next Meeting.

The Committee did not schedule their next meeting. Committee Chair Shepard thanked Councilor Roullard for his contributions to the Finance Committee and for serving on the Town Council for the last three years. Councilor Roullard did not seek reelection on November 8, 2016.

6. Adjournment.

There being no further discussion, the meeting adjourned at 6:10 p.m.

Respectfully submitted,

Jeri Sheldon, HR Director